**Past, Present, and Future of the World Economy**

Host Country Seminar  
May 4, 2018 | 8:30AM – 11:30 AM  
ADB Gymnasium

Under the 2018 ADB Annual Meeting theme “Linking People and Economies for Inclusive Development,” the Manila 2018 Host Country Seminar will bring together distinguished speakers of different disciplines to delve into the past using an unconventional lens to frame one of the biggest global economic shifts, re-examine governance structures in the current global economic order, and explore how governments and development institutions can adapt by harnessing new opportunities while addressing challenges presented by an increasingly digital future.

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| 9:00  | Opening Remarks                               | Secretary CARLOS G. DOMINGUE  
ADB Governor for the Philippines |
| 9:10  | Message from ADB                              | President TAKEHIKO NAKAO  
ADB |

**Part I: The Silk Roads and Beyond**

Prof. PETER FRANKOPAN  
Professor of Global History, Oxford University

**Panelists**

- Dr. Felipe Medalla  
  *Monetary Board Member, Bangko Sentral ng Pilipinas*
- Dr. Naoyuki Yoshino  
  *Dean, Asian Development Bank Institute*

9:15  

As silk was the most tradeable commodity for millennia, the silk roads were the pathways along which merchants, warriors, and nomads traversed; precious goods like silk were traded and bought; where ideas, religion, and language competed, exchanged and improved. The bridge between the east and the west, these routes transmitted prosperity, but also carried disease, disaster and death. This session will explore the dynamics that shaped the ancient world order and how it relates to what many term as the re-emergence of Asia in today’s global stage.

9:55  

Coffee Break

**Part II: Saving the International Economic Order**

Dr. PAOLA SUBACCHI  
Senior Research Fellow, Chatham House – Global Economy and Finance

**Panelists**

- Hon. Sri Mulyani Indrawati  
  *Finance Minister of Indonesia*
- Mr. Thierry de Longuevar  
  *Vice President and Chief Financial Officer, Asian Infrastructure Investment Bank*
Ms. Haslinda Amin
Moderator

Following from the discussions in Part I, the Belt and Road initiative is just a piece in a bigger puzzle, wherein emerging economies like China and India with rising economic importance are finding ways to increase their participation and influence in the wider global governance conversation commensurate with their economic might. Part II will delve into tectonic shifts in the global economy and how these have revealed the misalignment of representation in the international governance institutions, including repercussions of a continued misalignment.

Part III: Financial Technology for Inclusion
Mr. ERIC JING
Chief Executive Officer, ANT Financial Services Group

Panelists
Mr. Vikram Haksar
Assistant Director – Strategy Policy and Review Dept, International Monetary Fund
Ms. Lotte Schou-Zibell
Chief of Finance Sector Group, Asian Development Bank

Mr. Antonio Lambino
Moderator

Innovation and technological advances have greatly contributed to increasing productivity and propelled economies (harnessing their potential) towards prosperity. New technologies have improved market access and made production more efficient; however, they also carry risks and downsides that governments need to address. Part III will discuss the need to leverage innovation and new technologies for inclusive growth.

11:25 Closing Remarks
Governor NESTOR A. ESPENILLA, JR.
ADB Alternate Governor for the Philippines